



Central Vermont Adult Basic Education, Inc.

Local Partnerships in Learning
Serving Washington, Orange and Lamoille Counties

Memo

To: CVABE Board of Directors
From: Nancy Dulac, Operations & Finance Officer
Date: January 14, 2019
Re: HSCP Invoicing FY2019 Q2

Having completed the HSCP invoicing for the quarter ending December 31, 2018, I anticipate the following additional income for FY2019 Q2:

HSCP Reimbursable Services:	\$77,538.00
HSCP Technology Funds:	<u>\$ 3,400.00</u>

Total HSCP Funds: \$80,938.00

This amount is subject to change, dependent upon the AOE's invoicing review.

If fully approved, the reported projected deficit as of December 31, 2018, **-\$89,484.46**, would be reduced to a deficit of **-\$8,546.46**.