

FY2018

Profit and Loss - FY2018 Preaudit

	<u>FY2018</u>	<u>FY2017</u>	<u>% Change</u>	
	<u>July 2017 - June 2018</u>	<u>July 2016 - June 2017</u>		
Income				
VT AOE GRANTS & PROJECTS	1,059,998.00	1,257,053.00	-16%	AEL Grants ↓ ≈ \$9,482 and HSCP & HSCP Tech Funds ↓ ≈ \$187,573, including \$14,800 deferred from FY2016
OTHER GOV'T GRANTS & PROJECTS	1,144.28	0.00	100%	Vermont Technical College SWFI Subgrant
PUBLIC & PRIVATE SUPPORT	297,930.89	283,507.94	5%	Functional Literacy includes \$30,000 Hoehl Foundation pledges for future years
OTHER/MISCELLANEOUS	19,869.56	18,235.12	9%	GED/Interest/Misc. ↑ ≈ \$1,380 / VCF ↓ ≈ \$5,569 / 403(b) Forfeitures ↑ ≈ \$5,823 and moved from Public & Private Support
Total Income	<u>1,378,942.73</u>	<u>1,558,796.06</u>	<u>-12%</u>	
Gross Profit	1,378,942.73	1,558,796.06		
Expense				
Payroll - Salaries	820,838.53	812,988.29	1%	
Payroll Expenses	320,564.54	340,947.92	-6%	
Purchased Prof & Tech Services	59,751.29	103,327.59	-42%	HSCP Contracted Services, Professional Development ↓ Tech. Services / Web Design ↑
Purchased Property Services	153,629.05	150,042.89	2%	
Other Purchased Services	61,524.59	50,883.71	21%	Printing & Binding and Travel ↓ / All other lines ↑
Supplies & Materials	23,708.44	25,000.25	-5%	
Purchase of Property	6,278.71	30,738.37	-80%	Represents actual expenditures for equipment/furnishings
Other Expenditures	2,530.26	2,353.90	7%	
Total Expense	<u>1,448,825.41</u>	<u>1,516,282.92</u>	<u>-4%</u>	
Net Income	<u>-69,882.68</u>	<u>42,513.14</u>		